

EXHIBIT A

SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY

MERGED PROJECT AREAS #1, #2, #3.

ADMINISTRATIVE BUDGET - PERIOD FROM JANUARY 1, 2015 THROUGH JUNE 30, 2015

Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Funding Source **	Total
1)	Employees' Costs	City of Norwalk	Salaries & Benefits of NRA Officers & Staff	Merged	Admin	\$ 93,200
2)	Administrative Cost	City of Norwalk	Duplicating cost, postage, office supplies, telephone & fax	Merged	Admin	\$ 800
3)	Training, Meetings & Seminars, Membership, Legal Defense	California Redevelopment Association (CRA)	Cost of attending Training, Conferences & Meetings; CRA membership; legal defense	Merged	Admin	\$ 1,000
4)	Annual Audit	Vasquez & Co., LLP	Annual financial statement and report	Merged	Admin	\$ -
5)	Property Tax Consulting Services	HdL Companies	Financial Consulting	Merged	Admin	\$ 5,000
6)	Legal Services	Richards Watson Gershon	Legal Counsel	Merged	Admin	\$ 25,000
	FUNDING SOURCE		SUBTOTAL		ADMIN	\$ 125,000
	FUNDING SOURCE		SUBTOTAL		Reserves	\$ -
	FUNDING SOURCE		SUBTOTAL		Bonds	\$ -
			TOTAL ADMINISTRATIVE BUDGET			\$ 125,000
RPTTF - Non-Admin		Bonds - Bond proceeds				
Reserves - Retained per DDR		Admin - Successor Agency RPTTF Administrative Allowance				
<p>The above items include amounts to be reimbursed by the Successor Agency to the City of Norwalk, Pursuant to a Cooperative Agreement for Advance and Reimbursement of Administrative Overhead and other Expenses, by and between the City and the Successor Agency, in the form approved by the Governing Board of the Successor Agency pursuant to Resolution No. SA 12-08, on April 3, 2012.</p>						